

FILED
APR 27 2017

Paul Harris DuPage County Clerk

ORDINANCE NO. 2017 -726

**ORDINANCE PROVIDING FOR THE BUDGET AND APPROPRIATIONS
OF THE OAKBROOK TERRACE COMMUNITY PARK DISTRICT,
DUPAGE COUNTY, ILLINOIS, FOR THE FISCAL YEAR
BEGINNING MAY 1, 2017 AND ENDING APRIL 30, 2018**

WHEREAS, the Board of Commissioners of the Oakbrook Terrace Community Park District, DuPage County, Illinois, cause to be prepared in tentative form a Budget and the Secretary of this Board has made the same conveniently available for public inspection for at least thirty (30) days prior to final action thereon; and

WHEREAS, a public hearing was held as to such Budget on the 25th day of April, 2017 and Notice of said hearing was given at least thirty (30) days prior thereto as required by law, and the Board having met all other applicable legal requirements.

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the Oakbrook Terrace Community Park District, DuPage County, Illinois, as follows:

Section 1: That the fiscal year of this Park District is hereby fixed to begin on May 1, 2017 and end on April 30, 2018.

Section 2: That the following Budget containing an estimate of the revenues available and expenditures and the appropriations contained therein be and the same is hereby adopted as the Budget and Appropriations for this park district for this fiscal year; and the following sums of money, or as much thereof as may be authorized by law, is hereby appropriated to defray the necessary expenses and liabilities of the Oakbrook Terrace Community Park District, for its fiscal year beginning May 1, 2017 and ending April 30, 2018 for the respective objects and purposes, as hereinafter set forth namely:

Section 3: That all unexpended balances of any item or items of any general appropriation in this Ordinance be expended in making up any insufficiency in any other item or items in the same general appropriation and for the same general purpose of any like appropriation made by this Ordinance.

Section 4: That the invalidity of any item or Section of this Ordinance shall not affect the validity of the whole or any other part hereof.

Section 5: That this Ordinance shall be in full force and effect from and after passage, approval and publication as provided by law.

ADOPTED this 25th day of April, 2017, pursuant to a roll call vote as follows:

AYES: Bill Cizek, Maryann Neffke, Dan Flanagan, Roger Sweitzer

NAYS: _____

ABSENT: Susan Lugo

APPROVED by me this 25th day of April, 2017.

(SEAL)

ATTEST:

Roger Sweitzer

President, Board of Commissioners
Oakbrook Terrace Community Park District

Maryann Neffke

Secretary, Board of Commissioners
Oakbrook Terrace Community Park District

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Paul Hines
DuPage County Clerk

STATE OF ILLINOIS
COUNTY OF DuPAGE

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DuPage County Clerk

SECRETARY'S CERTIFICATE

I, Maryann Neffke, Secretary of the Board of Commissioners of the Oakbrook Terrace Community Park District, in the County of DuPage and State of Illinois, do hereby certify that attached hereto is a true and correct copy of that certain Ordinance now on file in my office entitled:

ORDINANCE NO. 2017 -726

**ORDINANCE PROVIDING FOR THE BUDGET AND APPROPRIATIONS
OF THE OAKBROOK TERRACE COMMUNITY PARK DISTRICT,
DuPAGE COUNTY, ILLINOIS, FOR THE FISCAL YEAR
BEGINNING MAY 1, 2017 AND ENDING APRIL 30, 2018**

which Ordinance was duly adopted and approved by the Board of Commissioners of the Oakbrook Terrace Community Park District at a meeting held on the 25th day of April, 2017.

I do further certify that a quorum of said Board of Commissioners was present at said meeting, and that the Board complied with all requirements of the Illinois Open Meetings Act.

I do further certify that the Ordinance of which the foregoing is a true and correct copy, is entrusted to my care for safekeeping, and that I am the lawful keeper of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Oakbrook Terrace Community Park District this 25th day of April, 2017.

(SEAL)

Maryann Neffke
Secretary, Board of Commissioners
Oakbrook Terrace Community Park District

V.	<u>Estimated Paving & Lighting Fund Revenues</u>	
	Fund Balance as of May 1, 2017	120,853.00
	Property taxes to be received in FY 2017-2018	<u>275.00</u>
	TOTAL ESTIMATED AMOUNT AVAILABLE	\$121,128.00
VI.	<u>Estimated IMRF Fund Revenues</u>	
	Fund Balance as of May 1, 2017	(100,897.00)
	Property Taxes to be received in FY 2017-2018	<u>88,517.00</u>
	TOTAL ESTIMATED AMOUNT AVAILABLE	(\$12,380.00)
VII.	<u>Estimated Worker's Compensation Fund Revenues</u>	
	Fund Balance as of May 1, 2017	(7,888.00)
	Property Taxes to be received in FY 2017-2018	<u>14,569.00</u>
	TOTAL ESTIMATED AMOUNT AVAILABLE	\$6,681.00
VIII.	<u>Estimated Special Recreation Fund Revenues</u>	
	Fund Balance as of May 1, 2017	138,160.00
	Property Taxes to be received in FY 2017-2018	<u>101,163.00</u>
	TOTAL ESTIMATED AMOUNT AVAILABLE	\$239,323.00
IX.	<u>Estimated Capital Improvements Fund Revenues</u>	
	Fund Balance as of May 1, 2017	2,463,983.00
	Interest Income	6,082.00
	Grant Proceeds	<u>200,000.00</u>
	TOTAL ESTIMATED AMOUNT AVAILABLE	\$2,670,065.00
X.	<u>Estimated Debt Service/Bond Fund Revenues</u>	
	Fund Balance as of May 1, 2017	81,773.00
	Property Taxes to be received in FY 2017-2018	<u>409,600.00</u>
	TOTAL ESTIMATED AMOUNT AVAILABLE	\$491,373.00

S U M M A R Y

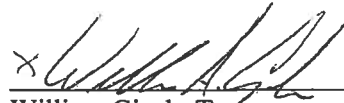
I.	ESTIMATED CORPORATE FUND REVENUES	\$ 677393.00
II.	ESTIMATED RECREATION FUND REVENUES	813,030.00
III.	ESTIMATED AUDIT FUND REVENUES	9,293.00
IV.	ESTIMATED LIABILITY INSURANCE FUND REVENUES	26,663.00
V.	ESTIMATED PAVING & LIGHTING FUND REVENUES	121,128.00
VI.	ESTIMATED IMRF FUND REVENUES	(12,380.00)
VII.	ESTIMATED WORKER'S COMPENSATION FUND REVENUES	6,681.00
VIII.	ESTIMATED SPECIAL RECREATION FUND REVENUES	239,323.00
IX.	ESTIMATED CAPITAL IMPROVEMENT FUND REVENUES	2,670,065.00
X.	ESTIMATED DEBT SERVICE FUND REVENUES	<u>491,373.00</u>

TOTAL ESTIMATED REVENUES ANTICIPATED TO BE AVAILABLE IN FISCAL YEAR 2017-2018	\$5,042,569.00
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I do further certify that the above estimate of revenues, by source, anticipated to be received in the following fiscal year was made in full compliance with the provisions of 35 ILCS 200/18-45.

Given under my hand this 25th day of April, 2017.

(SEAL)



William Cizek, Treasurer
Oakbrook Terrace Community Park District

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