

Copy

FILED
APR 25 2018

Paul H. ...
DuPage County Clerk

ORDINANCE NO. 2018 -726

**ORDINANCE PROVIDING FOR THE BUDGET AND APPROPRIATIONS
OF THE OAKBROOK TERRACE COMMUNITY PARK DISTRICT,
DUPAGE COUNTY, ILLINOIS, FOR THE FISCAL YEAR
BEGINNING MAY 1, 2018 AND ENDING APRIL 30, 2019**

WHEREAS, the Board of Commissioners of the Oakbrook Terrace Community Park District, DuPage County, Illinois, cause to be prepared in tentative form a Budget and the Secretary of this Board has made the same conveniently available for public inspection for at least thirty (30) days prior to final action thereon; and

WHEREAS, a public hearing was held as to such Budget on the 24th day of April, 2018 and Notice of said hearing was given at least thirty (30) days prior thereto as required by law, and the Board having met all other applicable legal requirements.

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the Oakbrook Terrace Community Park District, DuPage County, Illinois, as follows:

Section 1: That the fiscal year of this Park District is hereby fixed to begin on May 1, 2018 and end on April 30, 2019.

Section 2: That the following Budget containing an estimate of the revenues available and expenditures and the appropriations contained therein be and the same is hereby adopted as the Budget and Appropriations for this park district for this fiscal year; and the following sums of money, or as much thereof as may be authorized by law, is hereby appropriated to defray the necessary expenses and liabilities of the Oakbrook Terrace Community Park District, for its fiscal year beginning May 1, 2018 and ending April 30, 2019 for the respective objects and purposes, as hereinafter set forth namely:

Section 3: That all unexpended balances of any item or items of any general appropriation in this Ordinance be expended in making up any insufficiency in any other item or items in the same general appropriation and for the same general purpose of any like appropriation made by this Ordinance.

Section 4: That the invalidity of any item or Section of this Ordinance shall not affect the validity of the whole or any other part hereof.

Section 5: That this Ordinance shall be in full force and effect from and after passage, approval and publication as provided by law.

ADOPTED this 24th day of April, 2018, pursuant to a roll call vote as follows:

AYES: Roger Sweitzer, Susa Lugo, Bill Creek, Maryann Noffke, Dan Flanagan

NAYS: n/a

ABSENT: n/a

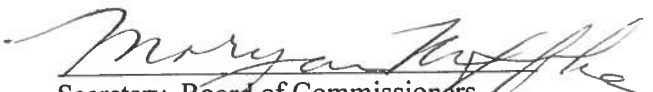
APPROVED by me this 24th day of April, 2018.

(SEAL)



President, Board of Commissioners
Oakbrook Terrace Community Park District

ATTEST:



Secretary, Board of Commissioners
Oakbrook Terrace Community Park District

STATE OF ILLINOIS)
) SS
COUNTY OF DuPAGE)

SECRETARY'S CERTIFICATE

I, Maryann Neffke, Secretary of the Board of Commissioners of the Oakbrook Terrace Community Park District, in the County of DuPage and State of Illinois, do hereby certify that attached hereto is a true and correct copy of that certain Ordinance now on file in my office entitled:

ORDINANCE NO. 2018 -726

**ORDINANCE PROVIDING FOR THE BUDGET AND APPROPRIATIONS
OF THE OAKBROOK TERRACE COMMUNITY PARK DISTRICT,
DuPAGE COUNTY, ILLINOIS, FOR THE FISCAL YEAR
BEGINNING MAY 1, 2018 AND ENDING APRIL 30, 2019**

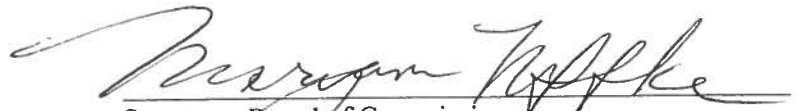
which Ordinance was duly adopted and approved by the Board of Commissioners of the Oakbrook Terrace Community Park District at a meeting held on the 24th day of April, 2018.

I do further certify that a quorum of said Board of Commissioners was present at said meeting, and that the Board complied with all requirements of the Illinois Open Meetings Act.

I do further certify that the Ordinance of which the foregoing is a true and correct copy, is entrusted to my care for safekeeping, and that I am the lawful keeper of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Oakbrook Terrace Community Park District this 24th day of April, 2018.

(SEAL)


Secretary, Board of Commissioners
Oakbrook Terrace Community Park District

STATE OF ILLINOIS)
) SS
COUNTY OF DuPAGE)

**OAKBROOK TERRACE COMMUNITY PARK DISTRICT
ESTIMATE OF REVENUES FOR FISCAL YEAR
BEGINNING MAY 1, 2018 AND ENDING APRIL 30, 2019**

I, the undersigned, do hereby certify that I am the Treasurer and Chief Fiscal Officer of the Oakbrook Terrace Community Park District, County of DuPage, State of Illinois, and I further certify that the following is an estimate of the revenues, by source, anticipated to be received by the District during the Fiscal year beginning May 1, 2018 and ending April 30, 2019.

SOURCE	AMOUNT
I. <u>Estimated Corporate Fund Revenues</u>	
Fund Balance as of May 1, 2018	177,146.00
Property taxes to be received in FY 2018-2019	601,108.00
Interest Income	3,000.00
Advertising, Contributions & Grants	2,000.00
Replacement Taxes	<u>5,000.00</u>
TOTAL ESTIMATED AMOUNT AVAILABLE	\$788,254.00
II. <u>Estimated Recreation Fund Revenues</u>	
Fund Balance as of May 1, 2018	256,385.00
Property taxes to be received in FY 2018-2019	191,702.00
Memberships	73,000.00
Programs	77,193.00
Camp	38,700.00
Fitness Classes/Leagues	19,700.00
Rentals	42,000.00
Retail Sales	4,300.00
Donations	100.00
Advertising, Contributions & Grants	<u>4,530.00</u>
TOTAL ESTIMATED AMOUNT AVAILABLE	\$707,610.00
III. <u>Estimated Audit Fund Revenues</u>	
Fund Balance as of May 1, 2018	2,098.00
Property taxes to be received in FY 2018-2019	<u>5,500.00</u>
TOTAL ESTIMATED AMOUNT AVAILABLE	\$7,598.00
IV. <u>Estimated Liability Insurance Fund Revenues</u>	
Fund Balance as of May 1, 2018	8,901.00
Property taxes to be received in FY 2018-2019	20,326.00
Rebate	<u>1,500.00</u>
TOTAL ESTIMATED AMOUNT AVAILABLE	\$30,727.00

V.	<u>Estimated Paving & Lighting Fund Revenues</u>	
	Fund Balance as of May 1, 2018	120,728.00
	Property taxes to be received in FY 2018-2019	<u>96.00</u>
	TOTAL ESTIMATED AMOUNT AVAILABLE	\$120,824.00
VI.	<u>Estimated IMRF Fund Revenues</u>	
	Fund Balance as of May 1, 2018	(48,497.00)
	Property taxes to be received in FY 2018-2019	<u>88,332.00</u>
	TOTAL ESTIMATED AMOUNT AVAILABLE	\$39,835.00
VII.	<u>Estimated Worker's Compensation Fund Revenues</u>	
	Fund Balance as of May 1, 2018	7,156.00
	Property taxes to be received in FY 2018-2019	<u>14,900.00</u>
	TOTAL ESTIMATED AMOUNT AVAILABLE	\$22,056.00
VIII.	<u>Estimated Special Recreation Fund Revenues</u>	
	Fund Balance as of May 1, 2018	145,449.00
	Property taxes to be received in FY 2018-2019	<u>101,100.00</u>
	TOTAL ESTIMATED AMOUNT AVAILABLE	\$246,549.00
IX.	<u>Estimated Debt Service/Bond Fund Revenues</u>	
	Fund Balance as of May 1, 2018	72,676.00
	Property taxes to be received in FY 2018-2019	<u>398,714.00</u>
	TOTAL ESTIMATED AMOUNT AVAILABLE	\$471,390.00
X.	<u>Estimated Capital Improvements Fund Revenues</u>	
	Fund Balance as of May 1, 2018	1,249,744.00
	Interest Income	6,082.00
	Grant Proceeds	<u>200,000.00</u>
	TOTAL ESTIMATED AMOUNT AVAILABLE	\$1,455,826.00

S U M M A R Y

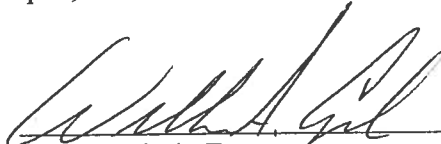
I.	ESTIMATED CORPORATE FUND REVENUES	788,254.00
II.	ESTIMATED RECREATION FUND REVENUES	707,610.00
III.	ESTIMATED AUDIT FUND REVENUES	7,598.00
IV.	ESTIMATED LIABILITY INSURANCE FUND REVENUES	30,727.00
V.	ESTIMATED PAVING & LIGHTING FUND REVENUES	120,824.00
VI.	ESTIMATED IMRF FUND REVENUES	39,835.00
VII.	ESTIMATED WORKER'S COMPENSATION FUND REVENUES	22,056.00
VIII.	ESTIMATED SPECIAL RECREATION FUND REVENUES	246,549.00
IX.	ESTIMATED DEBT SERVICE FUND REVENUES	471,390.00
X.	ESTIMATED CAPITAL IMPROVEMENT FUND REVENUES	<u>1,455,826.00</u>

TOTAL ESTIMATED REVENUES ANTICIPATED TO BE AVAILABLE IN FISCAL YEAR 2018-2019	\$3,890,669.00
--	-----------------------

I do further certify that the above estimate of revenues, by source, anticipated to be received in the following fiscal year was made in full compliance with the provisions of 35 ILCS 200/18-45.

Given under my hand this 24th day of April, 2018.

(SEAL)



William Cizek, Treasurer
Oakbrook Terrace Community Park District