





Annual Budget

Fiscal Year 2022/2023

May 1, 2022 - April 30, 2023

Park Board Commissioners

Roger Sweitzer, President
Dan Flanagan, Treasurer
Susan Lugo, Recording Secretary
Bradley Berkshire, Commissioner
Michael Joy, Commissioner

Oakbrook Terrace Park District
Heritage Center/Administrative Building
15325 Ardmore Avenue
Oakbrook Terrace, IL 60181
630-627-6100
obtpd.org



Dear Commissioners:

Respectfully submitted to you is the 2022/2023 Proposed Budget for the Oakbrook Terrace Park District. The budget shows a significant improvement in our net profit; much of it attributed to many COVID-19 restrictions lifted compared to last fiscal year. The staff is very proud of the hard work and diligence which was applied to create this budget. The goal is to align the budget with the District's mission statement which dedicates itself to upholding financial balance necessary to establish, maintain, and protect future needs for community leisure. Again, as pandemic guidelines continue to change in a favorable direction, we anticipate more public participation in the services we offer such as programs, special events, and rentals while following the latest COVID-19 safety measures.

Within the proposed budget, the staff has worked tirelessly to make the budget as transparent as possible. There has been new administrative funds and new account lines added to the budget to better detail our revenues and expenditures. Each fund that receives tax dollars as the primary revenue source operates as a separate cost center. The agency has a total of 16 cost centers including the Capital Projects Fund.

Since our agency is unique for having a theater, we've garnered a significant customer base that continues to grow. With quality in mind, the Park District plans to renovate our Mario Parente Theater starting with the Theater Lighting Project. This upgrade will replace our theater lights and switch board. This will allow customers to get the full production experience while renting our theater. Since upgrading our lighting system is top priority, we'll continue to upgrade and prioritize other parts of the theater until the entire renovation is complete.

Upon review of our Capital Projects Plan, it displays a list of future projects that are carefully thought out, fiscally responsible, and includes input from both our Board of Commissioners and our resident. Future capital plans will address much needed park updates to attract new participants as well as stay up to date with the latest parks, recreation, and safety standards.

The 1st version of this budget report is scheduled for 7:00pm on March 22nd, 2022 in the Heritage Center Board Room for review by the Board of Commissioners. We'll continue to discuss the budget report at each subsequent Board meeting until there's approval by the Commissioners.

Cathy Fallon, CPRP
Executive Director
Oakbrook Terrace Park District

Table of Content

Subject	Page
Proposed Tax Levy Revenue	1
Summary of Individual Funds Total Revenues & Expenditures	2
Budgeted Revenue & Expenditures Breakdown	3
Park District Revenue & Expenditures from Previous Years	4
Fund Balance Policy	5
Proposed Estimated Fund Balances	6
Debt Position	7
Capital Projects Plan	8
Individual Budget Areas	
Corporate	9
Parks	10
Fitness Center Building	11
Nature Center Administration	12
Recreation Administration	13
Recreation Program	14
Fitness Center Administration	15
Fitness Center Program	16
Audit	17
Liability Insurance	18
Paving & Lighting	19
IMRF	20
Workers Compensation	21
Special Recreation	22
Debt Service	23
Capital Projects	24

Proposed Tax Revenue Fiscal Year 2022/2023

<u>Fund</u>	<u>Proposed 2021/22 Tax Revenue</u>	<u>Proposed 2022/23 Tax Revenue</u>	<u>Proposed Budget % Change</u>
General	\$ 682,635	\$ 733,146	7.40%
Recreation	\$ 248,161	\$ 213,790	-13.85%
Audit	\$ 13,300	\$ 13,300	0.00%
Liability Insurance	\$ 17,000	\$ 19,448	14.40%
Paving & Lighting	\$ 260	\$ 260	0.00%
IMRF	\$ 61,550	\$ 54,000	-12.27%
Workers Comp.	\$ 10,249	\$ 10,852	5.88%
Special Recreation	\$ 99,500	\$ 99,900	0.40%
Debt Service	\$ 441,224	\$ 446,234	1.14%
Total	\$ 1,573,879	\$ 1,590,930	1.08%

Property Tax Overview:

The amount of property taxes levied are based on the agency's Equalized Assessed Value which is the Park District's total property value as determined by the County of Dupage Assessor's office.

Based on limitations set by the Truth in Taxation Law, the Park District does not levy for more than 5% each year. Therefore, the amount of property tax revenues received may increase each year based on the growth of the Park District's EAV capped at the 5% limitation.

Below is the Park District's Equalized Assessed Value (EAV) and the County of Dupage property taxes extended to the District from the previous 5 years:

Calendar Years	EAV Amount	Property Taxes Extended
2015	\$260,597,576	\$1,398,106
2016	\$274,899,041	\$1,421,778
2017	\$300,582,758	\$1,451,214
2018	\$318,778,762	\$1,463,832
2019	\$354,157,623	\$1,535,273
2020	\$373,488,092	\$1,573,879

Summary of Individual Funds - Proposed Revenue & Expenditures

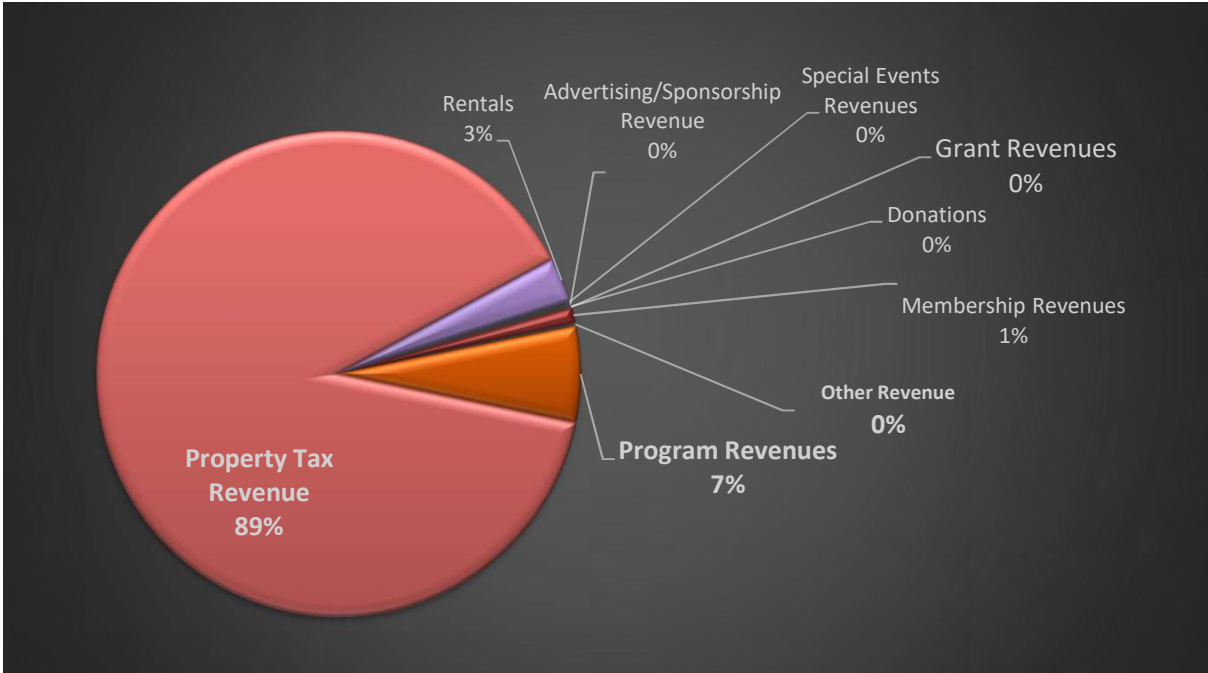
Fund	Revenue	Expense	Net
Corporate	\$ 368,551	\$ 367,380	\$ 1,171
Parks & Maintenance	\$ 290,000	\$ 282,438	\$ 7,562
Fitness Center Building	\$ 63,884	\$ 63,884	\$ (0)
Nature Center Building	\$ 26,556	\$ 26,556	\$ 0
Total	\$ 748,991	\$ 740,258	\$ 8,733
Recreation Administration	\$ 204,380	\$ 180,259	\$ 24,121
Recreation Programs	\$ 112,190	\$ 85,552	\$ 26,638
Fitness Center Administration	\$ 86,624	\$ 70,284	\$ 16,341
Fitness Center Programs	\$ 4,097	\$ 2,951	\$ 1,146
Total	\$ 407,291	\$ 339,046	\$ 68,245
Audit	\$ 13,300	\$ 13,300	\$ -
Insurance	\$ 20,948	\$ 20,948	\$ 0
Paving/Lighting	\$ 260	\$ 50,130	\$ (49,870.00)
IMRF	\$ 54,000	\$ 54,000	\$ -
Workers Comp.	\$ 10,852	\$ 10,852	\$ -
Special Recreation	\$ 99,900	\$ 103,921	\$ (4,021)
Debt Service	\$ 446,234	\$ 446,234	\$ (0)
Capital Projects	\$ 1,261,000	\$ 715,027	\$ 545,973
Total	\$ 3,062,776	\$ 2,493,717	\$ 569,059
Operating Budget Total	\$ 1,801,776	\$ 1,778,690	\$ 23,086

** The Operating Budget Total does not account for Capital Projects in the grand total.*

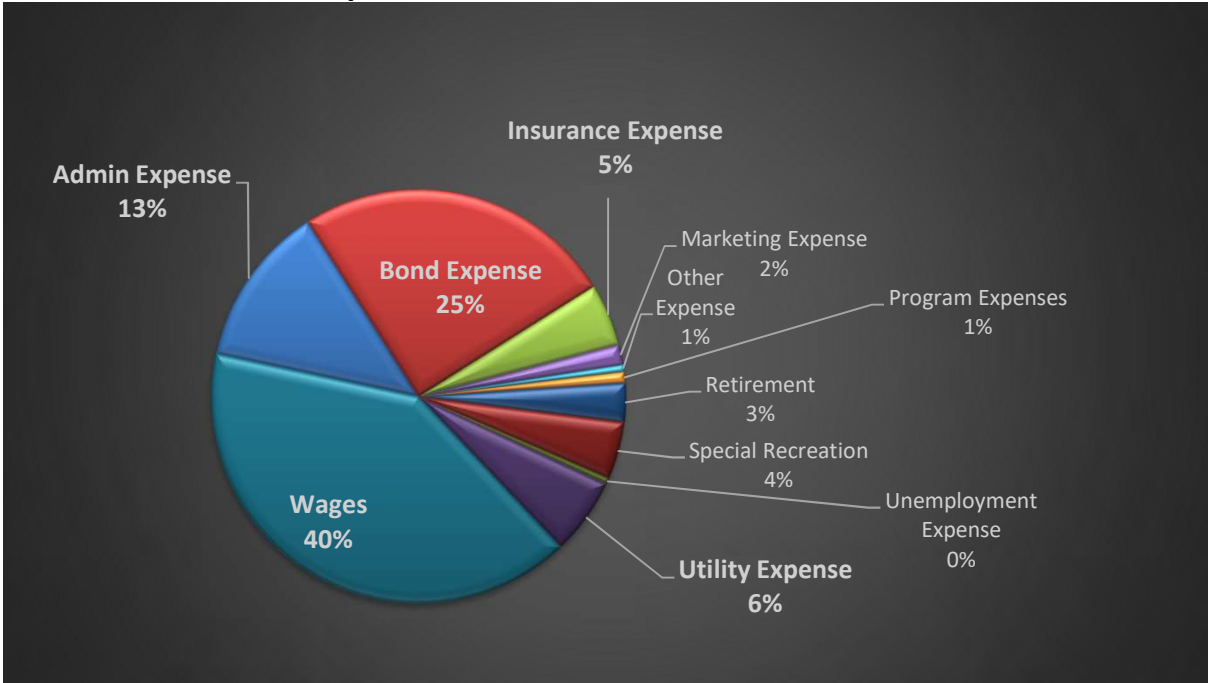
Budgeted Revenue & Expenditures Breakdown - Fiscal Year 2022/2023

Below is the breakdown of total budgeted revenues and expenditures of all funds.
exception of the Capital Projects Fund:

Park District Wide - Revenue Breakdown



Park District Wide - Expenditure Breakdown



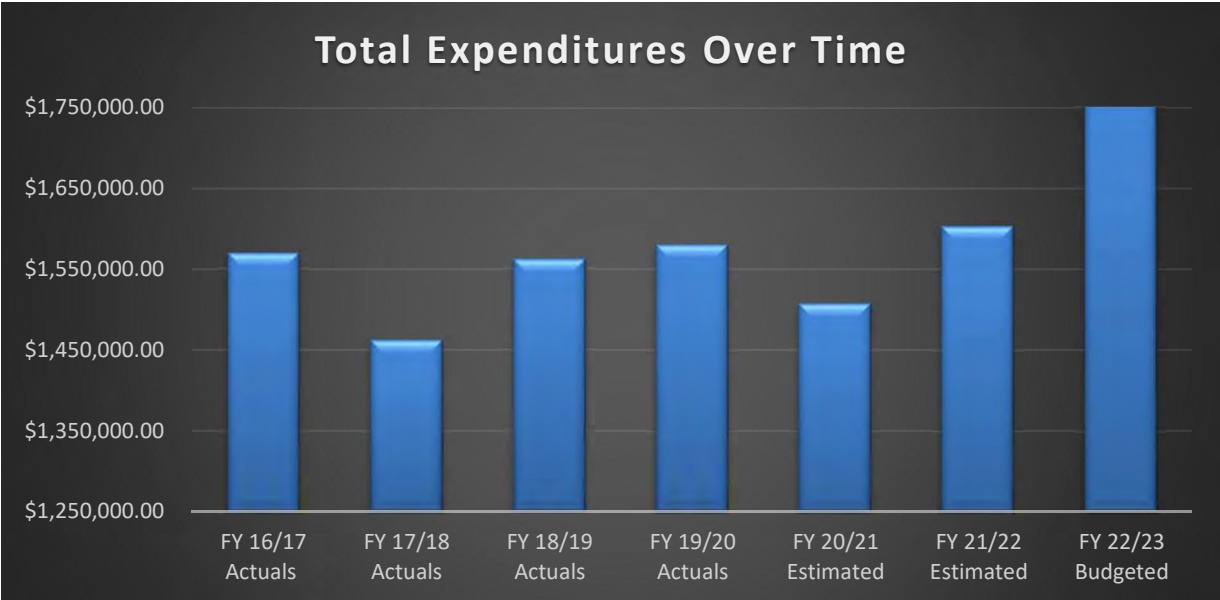
Park District Revenue & Expenditures - Previous Years

Below are total revenues and expenditures of all funds from previous years. It includes actual amounts from FY 16/17 to FY 20/21, estimated amounts from FY 21/22, and budgeted amounts from FY 22/23. The Capital Projects Fund is not included in the information presented:

Park District Wide - Revenues



Park District Wide - Expenditures



Fund Balance Policy

It is the Park District's philosophy to support long-term financial strategies, where fiscal sustainability is its first priority, while also building funds for future growth. It is essential to maintain adequate levels of fund balance to mitigate current and future risks (e.g., revenue shortfalls and unanticipated expenditures) and to ensure stable tax rates. Fund balance levels are also a crucial consideration in long-term financial planning.

In the event that unexpected situations may cause the Park District to fall below the minimum level, certain steps will be followed to correct the deficiency by a plan of action set by the Administrative Staff.

Minimum Fund Balance Levels

This Policy applies to the Park District's governmental funds as follows:

- General/Corporate Fund - no less than six months' average annual operating expenses.
- Recreation Fund – no less than three months' average annual operating expenses.
- Audit Fund - no minimum balance, other than what is needed to meet each year's audit obligation.
- Liability Insurance Fund - no minimum balance, other than what is needed to meet each year's insurance obligations as well as safety necessities i.e. supplies and trainings.
- Paving and Lighting Fund - no minimum balance, other than what is needed to meet each year's obligations.
- Illinois Municipal Retirement Fund - no minimum balance, other than what is needed to meet each year's employer obligations.
- Workers' Compensation Fund – no minimum balance, other than what is needed to meet each year's insurance obligations.
- Special Recreation Fund - no less than three months' average annual operating expenses.
- Capital Fund - no minimum balance, other than what is needed to meet each year's obligations. The intended use of this fund is for land acquisition, land development, and major capital improvements
- Debt Service Fund - no minimum balances, other than what is determined to be necessary to meet obligations or to accomplish District objectives.

The management team will monitor revenue collection and available cash by reviewing monthly financial reports generated by the Business Service Coordinator. During the year, if there is an expectation that fund balance levels will not be met by the end of the fiscal year, the Executive Director may review all projected operational and capital expenditures with the management team, and accordingly, present a plan to the Board for a modification of goals and projects established in the adopted budget.

Proposed Estimated Fund Balances - Fiscal Year 2022/2023

<u>Fund</u>	<u>Fund Balance</u> <u>5/1/2021</u>	<u>Estimated</u> <u>Fund Balance</u> <u>4/30/2022</u>	<u>Proposed</u> <u>Revenue</u>	<u>Proposed</u> <u>Expense</u>	<u>Estimated</u> <u>Fund Balance</u> <u>4/30/2023</u>
Corporate	-\$1,303,642	-\$1,154,079	\$368,551	\$367,380	\$1,171
Parks & Maintenance			\$290,000	\$282,438	\$7,562
Fitness Center Building			\$63,884	\$63,884	\$0
Nature Center Building			\$26,556	\$26,556	\$0
Total					-\$1,145,346
Recreation Administration	\$474,889	\$559,480	\$204,380	\$180,259	\$24,121
Recreation Programs			\$112,190	\$85,552	\$26,638
Fitness Center Administration			\$86,624	\$70,284	\$16,341
Fitness Center Programs			\$4,097	\$2,951	\$1,146
Total					\$627,725
Audit	\$22,316	\$22,316	\$13,300	\$13,300	\$22,316
Insurance	\$48,784	\$51,294	\$20,948	\$20,948	\$51,294
Paving/Lighting	\$199,201	\$199,461	\$260	\$50,130	\$149,591
IMRF	\$97,673	\$105,173	\$54,000	\$54,000	\$105,173
Workers Comp.	\$32,405	\$32,405	\$10,852	\$10,852	\$32,405
Special Rec.	\$183,997	\$95,905	\$99,900	\$103,921	\$91,884
Debt Service	\$332,466	\$332,466	\$446,234	\$446,234	\$332,466
Capital Projects	\$2,954,276	\$2,356,676	\$1,261,000	\$715,027	\$2,902,649
Working Cash	\$91,801	\$91,801	\$0	\$0	\$91,801
Total	\$3,134,166	\$2,692,898	\$3,062,776	\$2,493,717	\$3,261,957

*Total of all fund balances

Debt Position

Background

Every 3 years the Park District issues General Obligation Bonds to capture funds for capital projects. The goal is to continue to maintain and/or improve our existing infrastructure or build new infrastructure. The administrative team develops a 3-year capital plan that includes several projects as well as capital asset purchases over that time period. The plan is presented to the Board for further discussion. Once approved, the Park District works with an investment advisory firm to search for a bond recipient or purchaser. The firm seeks bond recipients that will yield a favorable interest rate and meets our criteria for repayment terms. The Park District publishes a Bond Issue Notification Act (BINA) public hearing in local publication 30 days before the actual public hearing date which is a meeting for the public to provide questions and comments on the future bond issuance. After the BINA hearing has concluded, the Park District works with the investment advisory firm to close the process by filing our bond ordinance with legal counsel and the county.

Usually within 60 days after the closing process, the Park District receives the bond funds in the bank account that is designated for Capital Expenditures only. Repayment of the bond is covered by property tax revenues in our Debt Service Fund which is also part of our annual tax levy. The Park District levies taxes for this fund based on the current bond schedule.

Current Bond Schedule

Below is our current bond schedule that covers a 3 year period. For more information about the interest and principal that the Park District has budgeted for repayment, please see the "Debt Service - Fund 90" budget.

BOND DEBT SERVICE

Oakbrook Terrace Park District, DuPage County, Illinois
G.O. Limited Tax Park Bonds, Series 2020
-Non-Rated, BQ, Tax-Exempt, Callable Anytime-
Funding Capital Projects, Assumes 1/28/2020 Delivery Date
Final, BB&T as Purchaser

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/30/2020	409,000	1.880%	22,053.65	431,053.65	431,053.65
06/30/2021			8,112.20	8,112.20	
12/30/2021	425,000	1.880%	8,112.20	433,112.20	441,224.40
06/30/2022			4,117.20	4,117.20	
12/30/2022	438,000	1.880%	4,117.20	442,117.20	446,234.40
	1,272,000		46,512.45	1,318,512.45	1,318,512.45

Capital Projects Plan

Background

The Park District's capital projects plan runs concurrently with our 3 year bond cycle. Both the plan and bond cycle operate on a calendar year basis (January 1st - December 31st). The plan is based on the needs of the Park District and the administrative team is tasked with developing projects and researching capital purchases that are pertinent to maintaining our operations for both our parks and facilities.

Plans for The Current Budget

The Park District's current 3 year capital projects plan is from January 1, 2020 to December 31, 2022. The details of the projects are below:

Capital Projects	Budgeted FY 22/23
- HVAC Replacement & Repair	\$ 57,800.00
- Loose Fill and Concrete Work	\$ 14,960.00
- Signage/Branding Updates (District Wide)	\$ 44,555.00
- Cedar Room Renovation	\$ 89,000.00
- Capital Replacement for Depreciated Equipment for the Parks Department	\$ 139,000.00
- Information Technology Services and Leases	\$ 67,310.00
- Ordinary Capital Purchases (includes unforeseen purchases that may incur)	\$ 302,302.00
Current Year Budgeted Capital Plan Projects =	\$ 714,927.00

We're on the tail-end of our 2020-2022 Bond Cycle, so the updated capital plans for year 2022 are displayed above. Unless there's unforeseen capital expenditures that occur, our main focus will be the HVAC replacement and repair, finishing up the punch list of items for the Drennon Park Project, updating our branding for marketing purposes, and capital equipment replacement for our Parks Department.

For a comprehensive view of the capital budget, please see the "Capital Projects - Fund 80" budget.

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Corporate - Fund 10

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 21/22 Budget</u>	<u>Estimated 21/22 Year End</u>	<u>Proposed 22/23 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
304	Scrap Revenue	\$ -	\$ -	\$ -	0.00%	\$ -
400	Property Taxes	\$ 357,730	\$ 357,730	\$ 352,706	-1.40%	\$ (5,024)
401	Interest	\$ 5,617	\$ 2,000	\$ 3,000	-46.59%	\$ (2,617)
403	Advertising	\$ 900	\$ -	\$ 845	-6.11%	\$ (55)
405	Replacement Tax	\$ 12,000	\$ 15,000	\$ 12,000	0.00%	\$ -
Total		\$ 376,247	\$ 374,730	\$ 368,551	-2.05%	\$ (7,696.15)

Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed 21/22 Budget</u>	<u>Estimated 21/22 Year End</u>	<u>Proposed 22/23 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
560	Wages-Full Time Salary	\$ 132,340	\$ 139,410	\$ 143,457	8.40%	\$ 11,117
562	Wages-Marketing	\$ 21,840	\$ 22,000	\$ 23,587	8.00%	\$ 1,747
602	Job Postings	\$ 500	\$ 200	\$ 500	0.00%	\$ -
629	Contract Services	\$ 500	\$ 500	\$ 500	0.00%	\$ -
667	Graphic Design Contract	\$ 3,570	\$ 1,000	\$ 3,000	-15.97%	\$ -
800	Electric	\$ 17,000	\$ 17,000	\$ 17,000	0.00%	\$ -
801	Water & Sewer	\$ 1,850	\$ 1,800	\$ 1,850	0.00%	\$ -
802	Gas	\$ 6,500	\$ 5,000	\$ 6,500	0.00%	\$ -
803	Telephone	\$ 7,320	\$ 9,000	\$ 11,000	50.27%	\$ 3,680
804	Refuse Removal	\$ 2,100	\$ 2,100	\$ 2,230	6.17%	\$ 130
805	Alarm	\$ 4,000	\$ 6,000	\$ 4,000	0.00%	\$ -
806	Cable & Internet	\$ 2,700	\$ 3,600	\$ 5,990	121.85%	\$ 3,290
900	Seasonal Brochures	\$ 24,500	\$ 6,750	\$ 10,000	-59.18%	\$ (14,500)
901	Staff Apparel	\$ 700	\$ 500	\$ 1,100	57.14%	\$ 400
902	Legal	\$ 10,500	\$ 8,000	\$ 10,500	0.00%	\$ -
903	Bank Charges	\$ 1,105	\$ 1,100	\$ 1,300	17.65%	\$ 195
907	Board Projects	\$ 500	\$ 500	\$ 500	0.00%	\$ -
908	Edu. & Conferences	\$ 2,250	\$ 500	\$ 5,000	122.22%	\$ 2,750
909	Memberships/Sub.	\$ 7,500	\$ 2,000	\$ 7,500	0.00%	\$ -
910	Office Supplies	\$ 2,000	\$ 1,200	\$ 2,000	0.00%	\$ -
911	Postage	\$ 3,400	\$ 1,200	\$ 3,400	0.00%	\$ -
912	Printing & Duplicating	\$ 2,000	\$ 500	\$ 2,500	25.00%	\$ 500
913	Mileage Reimb.	\$ 100	\$ -	\$ 100	0.00%	\$ -
916	Required Fees & Legal Publications	\$ 1,500	\$ 500	\$ 1,500	0.00%	\$ -
917	Health Insurance	\$ 85,420	\$ 65,000	\$ 62,370	-26.98%	\$ (23,051)
920	Staff Appreciation	\$ 1,800	\$ 500	\$ 3,000	66.67%	\$ 1,200
921	Innovation & Team Building	\$ 915	\$ -	\$ 1,500	63.93%	\$ 585
931	IL Unemployment Tax (employer)	\$ 8,000	\$ 10,818	\$ 8,000	0.00%	\$ -
935	FICA Tax Expense (employer)	\$ 13,300	\$ 12,200	\$ 14,497	9.00%	\$ 1,197
940	Marketing Expenses	\$ 9,000	\$ 9,000	\$ 13,000	44.44%	\$ 4,000
Total		\$ 374,710	\$ 327,878	\$ 367,380	-1.96%	\$ (6,760)
Profit/Loss/Change		\$ 1,537	\$ 46,852	\$ 1,171	-23.84%	\$ (937)

Beginning Fund Balance 5/1/2021: \$ (1,303,642)
Estimated Year End Fund Balance at 4/30/2022: \$ (1,154,079)
Proposed 22/23 Fund Balance: \$ (1,145,346)

Parks - Fund 11

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 21/22 Budget</u>	<u>Estimated 21/22 Year End</u>	<u>Proposed 22/23 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 301,525	\$ 311,241	\$ 290,000	-3.82%	\$ (11,525)

Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed 21/22 Budget</u>	<u>Estimated 21/22 Year End</u>	<u>Proposed 22/23 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
560	Wages-Full Time Salary	\$ 58,196	\$ 40,000	\$ 56,000	-3.77%	\$ (2,196)
563	Wages-Maintenance Hourly	\$ 164,807	\$ 163,500	\$ 140,879	-14.52%	\$ (23,928)
629	Maintenance Contract Services	\$ 9,300	\$ 9,300	\$ 10,500	12.90%	\$ 1,200
760	Tools and Working Material	\$ 2,150	\$ 1,000	\$ 2,150	0.00%	\$ -
761	Landscape Supplies & Materials	\$ 3,000	\$ 3,000	\$ 5,000	66.67%	\$ 2,000
762	Equipment Rental	\$ 3,000	\$ 1,000	\$ 3,000	0.00%	\$ -
763	General Repairs and Improvements	\$ 15,500	\$ 10,000	\$ 16,000	3.23%	\$ 500
766	Equipment Fuel & Oil	\$ 5,000	\$ 5,000	\$ 6,000	20.00%	\$ 1,000
767	Snow Removal	\$ 3,200	\$ 3,200	\$ 4,200	31.25%	\$ 1,000
768	Custodial Supplies	\$ 4,500	\$ 3,500	\$ 4,500	0.00%	\$ -
771	Licenses	\$ 600	\$ 600	\$ 600	0.00%	\$ -
772	Vehicle Repair	\$ 4,200	\$ 4,000	\$ 4,200	0.00%	\$ -
773	Sportsfields	\$ 2,000	\$ 4,000	\$ 3,000	50.00%	\$ 1,000
774	Playgrounds	\$ 3,000	\$ 1,500	\$ 3,000	0.00%	\$ -
901	Staff Apparel	\$ 500	\$ 500	\$ 1,000	100.00%	\$ 500
908	Education & Conferences	\$ 2,000	\$ 300	\$ 2,000	0.00%	\$ -
909	Memberships/Sub.	\$ 750	\$ 350	\$ 750	0.00%	\$ -
913	Mileage Reimb.	\$ 400	\$ 400	\$ 400	0.00%	\$ -
920	Staff Appreciation	\$ 200	\$ 200	\$ 800	300.00%	\$ 600
935	FICA Tax Expense (employer)	\$ 18,366	\$ 14,500	\$ 18,459	0.51%	\$ 93
Total		\$ 300,668	\$ 225,850	\$ 282,438	-6.06%	\$ (16,035)

Profit/Loss/Change	\$ 856	\$ 85,391	\$ 7,562	782.99%	\$ 4,510
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Beginning Fund Balance 5/1/2021:	\$ (1,303,642)
Estimated Year End Fund Balance at 4/30/2022:	\$ (1,154,079)
Proposed 22/23 Fund Balance:	\$ (1,145,346)

Fitness Center Building - Fund 12

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 21/22 Budget</u>	<u>Estimated 21/22 Year End</u>	<u>Proposed 22/23 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 58,950	\$ 58,950	\$ 63,884	8.37%	\$ 4,934

Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed 21/22 Budget</u>	<u>Estimated 21/22 Year End</u>	<u>Proposed 22/23 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
668	Contract Custodial Services	\$ 15,450	\$ 9,600	\$ 16,224	5.01%	\$ 774
763	General Repairs and Improvements	\$ 5,000	\$ 2,000	\$ 5,000	0.00%	\$ -
768	Custodial Supplies	\$ 1,500	\$ 1,000	\$ 1,500	0.00%	\$ -
800	Electric	\$ 18,500	\$ 18,500	\$ 22,000	18.92%	\$ 3,500
801	Water & Sewer	\$ 1,400	\$ 800	\$ 1,400	0.00%	\$ -
802	Gas	\$ 8,000	\$ 2,800	\$ 7,000	-12.50%	\$ (1,000)
803	Telephone	\$ 3,240	\$ 6,400	\$ 5,500	69.75%	\$ 2,260
805	Alarm	\$ 2,200	\$ 2,200	\$ 2,200	0.00%	\$ -
806	Cable/Internet	\$ 3,660	\$ 3,660	\$ 3,060	-16.39%	\$ (600)
Total		\$ 58,950	\$ 46,960	\$ 63,884	8.37%	\$ 4,934

Profit/Loss/Change	\$ -	\$ 11,990	\$ (0)	0.00%	\$ (0)
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Beginning Fund Balance 5/1/2021: \$ (1,303,642)

Estimated Year End Fund Balance at 4/30/2022: \$ (1,154,079)

Proposed 22/23 Fund Balance: \$ (1,145,346)

Nature Center Building - Fund 76

Revenue		Proposed	Estimated	Proposed	Proposed	Proposed
Account #	Description	21/22 Budget	21/22 Year End	22/23 Budget	Budget % Change	Change
400	Property Taxes	\$ 23,380	\$ 23,230	\$ 26,556	13.58%	\$ 3,176
Expense		Proposed	Estimated	Proposed	Proposed	Proposed
Account #	Description	21/22 Budget	21/22 Year End	22/23 Budget	Budget % Change	Change
668	Contract Custodial Services	\$ 3,480	\$ 3,400	\$ 6,816	95.85%	\$ 3,336
763	General Repairs and Improvements	\$ 2,700	\$ 500	\$ 2,100	-22.22%	\$ (600)
768	Custodial Supplies	\$ 1,000	\$ 500	\$ 600	-40.00%	\$ (400)
800	Electric	\$ 7,000	\$ 5,900	\$ 7,000	0.00%	\$ -
801	Water & Sewer	\$ 600	\$ 600	\$ 600	0.00%	\$ -
802	Gas	\$ 3,000	\$ 1,500	\$ 3,000	0.00%	\$ -
803	Telephone	\$ 1,440	\$ 2,000	\$ 3,000	108.33%	\$ 1,560
805	Alarm	\$ 2,000	\$ 1,700	\$ 2,000	0.00%	\$ -
806	Cable & Internet	\$ 2,160	\$ 1,800	\$ 1,440	-33.33%	\$ (720)
Total		\$ 23,380	\$ 17,900	\$ 26,556	13.58%	\$ 3,176
Profit/Loss/Change		\$ -	\$ 5,330	\$ 0	0.00%	\$ 0
Beginning Fund Balance 5/1/2021:		\$ (1,303,642)				
Estimated Year End Fund Balance at 4/30/2022:		\$ (1,154,079)				
Proposed 22/23 Fund Balance:		\$ (1,145,346)				

Recreation Administration - Fund 21

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 21/22 Budget</u>	<u>Estimated 21/22 Year End</u>	<u>Proposed 22/23 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 138,989	\$ 138,989	\$ 166,390	19.71%	\$ 27,401
402	Rentals	\$ 12,000	\$ 38,000	\$ 33,000	175.00%	\$ 21,000
403	Advertising	\$ 2,535	\$ 845	\$ 845	-66.67%	\$ (1,690)
414	Special Event Fees	\$ 1,930	\$ 1,000	\$ 2,645	37.05%	\$ 715
481	Sponsorships	\$ 750	\$ 250	\$ 1,500	100.00%	\$ 750
Total		\$ 156,204	\$ 179,084	\$ 204,380	30.84%	\$ 48,176

Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed 21/22 Budget</u>	<u>Estimated 21/22 Year End</u>	<u>Proposed 22/23 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
502	Wages-Rental Staff	\$ 3,718	\$ 7,000	\$ 6,237	67.75%	\$ 2,519
514	Wages-Special Events	\$ 667	\$ 400	\$ 1,034	55.02%	\$ 367
560	Wages-Full Time Salary	\$ 82,195	\$ 85,500	\$ 92,400	12.42%	\$ 10,205
572	Wages-Front Desk	\$ 23,660	\$ 23,660	\$ 25,480	7.69%	\$ 1,820
579	Wages-Supervisor	\$ 17,280	\$ 16,500	\$ 21,265	23.06%	\$ 3,985
602	Job Posting	\$ 330	\$ 330	\$ 330	0.00%	\$ -
614	Special Event Supplies	\$ 5,120	\$ 4,000	\$ 7,606	48.55%	\$ 2,486
639	Recreation Supplies	\$ 350	\$ 350	\$ 350	0.00%	\$ -
764	Rentals-General Maintenance and I	\$ 500		\$ -	-100.00%	\$ (500)
901	Staff Apparel	\$ 600	\$ 600	\$ 600	0.00%	\$ -
904	Credit Card Fees	\$ 2,800	\$ 2,100	\$ 4,000	42.86%	\$ 1,200
908	Educ./Conferences	\$ 1,750	\$ 1,750	\$ 2,500	42.86%	\$ 750
909	Memberships/Sub.	\$ 1,272	\$ 1,200	\$ 1,500	17.92%	\$ 228
910	Office Supplies	\$ 1,000	\$ 750	\$ 1,000	0.00%	\$ -
913	Mileage Reimb.	\$ 400	\$ 100	\$ 400	0.00%	\$ -
920	Staff Appreciation	\$ 400	\$ 400	\$ 750	87.50%	\$ 350
935	FICA Tax Expense (employer)	\$ 12,376	\$ 14,000	\$ 14,632	18.23%	\$ 2,256
968	Veteran's Bricks	\$ 175	\$ -	\$ 175	0.00%	\$ -
Total		\$ 154,593	\$ 158,640	\$ 180,259	16.60%	\$ 25,667

Profit/Loss/Change	\$ 1,611	\$ 20,444	\$ 24,121	1397.05%	\$ 22,509
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Beginning Fund Balance 5/1/2021: \$ 474,889

Estimated Year End Fund Balance at 4/30/2022: \$ 559,480

Proposed 22/23 Fund Balance: \$ 627,725

Recreation Programs - Fund 20

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 21/22 Budget</u>	<u>Estimated 21/22 Year End</u>	<u>Proposed 22/23 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
416	Active Adult Programs	\$ 485	\$ -	\$ -	-100.00%	\$ (485)
417	Preschool	\$ 17,460	\$ -	\$ 14,550	-16.67%	\$ (2,910)
419	Summer Day Camp	\$ 14,870	\$ 30,426	\$ 29,300	97.04%	\$ 14,430
420	Nature Center Programs	\$ 13,113	\$ 20,500	\$ 20,266	54.55%	\$ 7,153
424	Teen Programs	\$ 48	\$ -	\$ 48	0.00%	\$ -
425	Adult Programs	\$ 480	\$ -	\$ 630	31.25%	\$ 150
427	Preschool Camp	\$ 3,600	\$ 6,417	\$ 6,700	86.11%	\$ 3,100
428	Early Childhood Programs	\$ 10,110	\$ 6,469	\$ 10,588	4.73%	\$ 478
431	Youth Programs	\$ 15,810	\$ 20,750	\$ 24,240	53.32%	\$ 8,430
440	Birthday Parties	\$ 1,670	\$ 1,300	\$ 1,755	5.09%	\$ 85
441	Community Groups	\$ 4,832	\$ 1,300	\$ 3,013	-37.64%	\$ (1,819)
442	Community Outreach	\$ 1,500	\$ 200	\$ -	-100.00%	\$ (1,500)
470	Grant Revenue	\$ -	\$ -	\$ -	0.00%	\$ -
480	Donations	\$ 100	\$ 150	\$ 300	200.00%	\$ 200
481	Sponsorships	\$ 800	\$ 800	\$ 800	0.00%	\$ -
Total		\$ 84,878	\$ 88,312	\$ 112,190	32.18%	\$ 27,312

Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed 21/22 Budget</u>	<u>Estimated 21/22 Year End</u>	<u>Proposed 22/23 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
517	Wages-Preschool	\$ 11,585	\$ 444	\$ 11,585	0.00%	\$ -
519	Wages-Summer Day Camp	\$ 11,710	\$ 9,473	\$ 12,012	2.58%	\$ 302
520	Wages-Nature Center Prog.	\$ 13,239	\$ 16,500	\$ 17,714	33.80%	\$ 4,475
527	Wages-Preschool Camp	\$ 1,768	\$ 1,813	\$ 3,416	93.21%	\$ 1,648
528	Wages-Early Childhood Pgms	\$ 5,772	\$ 3,000	\$ 8,072	39.85%	\$ 2,300
531	Wages - Youth Program	\$ 1,001	\$ 13,120	\$ 18,676	1765.73%	\$ 17,675
540	Wages-Birthday Parties	\$ 78	\$ 100	\$ 232	197.44%	\$ 154
541	Wages-Community Groups	\$ 598	\$ 100	\$ 847	41.64%	\$ 249
542	Wages-Community Outreach	\$ -	\$ -	\$ -	0.00%	\$ -
579	Wages-Supervisor	\$ 2,067	\$ 1,800	\$ -	-100.00%	\$ (2,067)
616	Active Adult Program Expense	\$ 550	\$ -	\$ -	-100.00%	\$ (550)
617	Preschool Expense	\$ 1,664	\$ 36	\$ 1,464	-12.02%	\$ (200)
619	Summer Day Camp Supplies	\$ 1,430	\$ 1,298	\$ 1,600	11.89%	\$ 170
620	Nature Center Program Supplies	\$ 2,092	\$ 1,200	\$ 2,742	31.07%	\$ 650
627	Preschool Camp Supplies	\$ 350	\$ 635	\$ 750	114.29%	\$ 400
628	Early ChildhoodProgram Supplies	\$ 500	\$ 350	\$ 400	-20.00%	\$ (100)
631	Youth Program Supplies	\$ -	\$ 1,700	\$ 1,894	0.00%	\$ 1,894
640	Birthday Party Supplies	\$ 520	\$ 650	\$ 750	44.23%	\$ 230
641	Community Groups Supplies	\$ 304	\$ 300	\$ 258	-15.13%	\$ (46)
642	Community Outreach Supplies	\$ 320	\$ -	\$ -	-100.00%	\$ (320)
648	Teen Program Contracts	\$ -	\$ -	\$ -	0.00%	\$ -
649	Adult Program Contracts	\$ 456	\$ -	\$ 546	19.74%	\$ 90
650	Early ChildhoodProgram Contracts	\$ 2,554	\$ -	\$ 720	-71.81%	\$ (1,834)
651	Youth Program Contracts	\$ 12,138	\$ 500	\$ 288	-97.63%	\$ (11,850)
695	Animal Exhibits & Supplies	\$ 1,306	\$ 1,600	\$ 1,586	21.44%	\$ 280
Total		\$ 72,002	\$ 54,619	\$ 85,552	18.82%	\$ 13,550

Profit/Loss/Change	\$ 12,876	\$ 33,693	\$ 26,638	106.88%	\$ 13,762
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Beginning Fund Balance 5/1/2021:	\$ 474,889
Estimated Year End Fund Balance at 4/30/2022:	\$ 559,480
Proposed 22/23 Fund Balance:	\$ 627,725

Fitness Center Administration- Fund 26

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 21/22 Budget</u>	<u>Estimated 21/22 Year End</u>	<u>Proposed 22/23 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
305	Sales Tax Receipts	\$ 24	\$ 50	\$ 24	0.00%	\$ -
400	Property Taxes	\$ 109,172	\$ 50,222	\$ 47,400	-56.58%	\$ (61,772)
402	Rentals	\$ 12,600	\$ 18,000	\$ 20,000	58.73%	\$ 7,400
403	Advertising	\$ -	\$ -	\$ -	0.00%	\$ -
409	Memberships	\$ 14,393	\$ 7,012	\$ 18,600	29.23%	\$ 4,207
410	Retail Sales	\$ 276	\$ 600	\$ 600	117.39%	\$ 324
415	Towels	\$ -	\$ -	\$ -	0.00%	\$ -
Total		\$ 136,465	\$ 75,884	\$ 86,624	-36.52%	\$ (49,841)

Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed 21/22 Budget</u>	<u>Estimated 21/22 Year End</u>	<u>Proposed 22/23 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
509	Wages-Fitness Attendent	\$ 40,000	\$ 22,711	\$ 37,500	-6.25%	\$ (2,500)
560	Wages-Full Time Salary	\$ 36,225	\$ 18,784	\$ -	-100.00%	\$ (36,225)
579	Wages-Supervisor	\$ -	\$ -	\$ 23,400	0.00%	\$ 23,400
602	Job Posting	\$ 600		\$ 330	-45.00%	\$ (270)
610	Retail Sales Supplies	\$ 150	\$ 250	\$ 250	66.67%	\$ 100
615	Towel Cleaning	\$ -	\$ -	\$ -	0.00%	\$ -
765	Equipment Repair	\$ 1,500	\$ 400	\$ 1,500	0.00%	\$ -
901	Staff Apparel	\$ 250	\$ 250	\$ 500	100.00%	\$ 250
904	Credit Card Fees	\$ 500	\$ 800	\$ 800	60.00%	\$ 300
905	Sales Tax	\$ -	\$ 50	\$ 24	0.00%	\$ 24
908	Educ./Conferences	\$ 200	\$ -	\$ -	-100.00%	\$ (200)
909	Memberships/Sub.	\$ 750	\$ -	\$ -	-100.00%	\$ (750)
910	Office Supplies	\$ 300	\$ 300	\$ 300	0.00%	\$ -
913	Mileage Reimb.	\$ 300	\$ 150	\$ 300	0.00%	\$ -
919	BMI / ASCAP	\$ 350	\$ 341	\$ 350	0.00%	\$ -
920	Staff Appreciation	\$ -	\$ 100	\$ 500	0.00%	\$ 500
935	FICA Tax Expense (employer)	\$ 7,653	\$ 3,400	\$ 4,530	-40.81%	\$ (3,124)
Total		\$ 88,778	\$ 47,536	\$ 70,284	-20.83%	\$ (18,495)

Profit/Loss/Change	\$ 47,687	\$ 28,348	\$ 16,341	-65.73%	\$ (31,346)
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Beginning Fund Balance 5/1/2021:	\$ 474,889
Estimated Year End Fund Balance at 4/30/2022:	\$ 559,480
Proposed 22/23 Fund Balance:	\$ 627,725

Fitness Center Programs - Fund 25

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed</u> <u>21/22 Budget</u>	<u>Estimated</u> <u>21/22 Year End</u>	<u>Proposed</u> <u>22/23 Budget</u>	<u>Proposed</u> <u>Budget % Change</u>	<u>Proposed</u> <u>Change</u>
411	Adult Athletics	\$ -	\$ 978	\$ 1,440	0.00%	\$ 1,440
412	Group Exercise	\$ 1,200	\$ 2,325	\$ -	-100.00%	\$ -
421	Youth Athletics	\$ 500	\$ 809	\$ 2,657	431.40%	\$ 2,157
423	Personal Training	\$ 2,800	-	\$ -	-100.00%	\$ -
Total		\$ 4,500	\$ 4,112	\$ 4,097	-8.96%	\$ 3,597

Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed</u> <u>21/22 Budget</u>	<u>Estimated</u> <u>21/22 Year End</u>	<u>Proposed</u> <u>22/23 Budget</u>	<u>Proposed</u> <u>Budget % Change</u>	<u>Proposed</u> <u>Change</u>
511	Wages-Adult Athletics	\$ -	\$ -	\$ -	0.00%	\$ -
521	Wages-Youth Ath	\$ 500	\$ -	\$ -	-100.00%	\$ -
523	Wages-Personal Trn	\$ 1,100	\$ 58	\$ -	-100.00%	\$ -
580	Wages-Group Exer	\$ 714	\$ -	\$ -	-100.00%	\$ -
611	Adult Athletics Expense	\$ -	\$ -	\$ 1,008	0.00%	\$ 1,008
621	Youth Ath Supplies	\$ -	\$ 1,091	\$ 1,943	0.00%	\$ 1,943
623	Personal Training Expenses	\$ -	\$ -	\$ -	0.00%	\$ -
643	Group X supplies	\$ -	\$ 857	\$ -	0.00%	\$ -
Total		\$ 2,314	\$ 2,006	\$ 2,951	27.53%	\$ 2,951
Profit/Loss/Change		\$ 2,186	\$ 2,106	\$ 1,146	-47.58%	\$ 646

Beginning Fund Balance 5/1/2021:	\$ 474,889
Estimated Year End Fund Balance at 4/30/2022:	\$ 559,480
Proposed 22/23 Fund Balance:	\$ 627,725

Audit - Fund 30

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 21/22 Budget</u>	<u>Estimated 21/22 Year End</u>	<u>Proposed 22/23 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 13,300	\$ 13,300	\$ 13,300	0.00%	\$ -

Expense

<u>Account #</u>						
915	Audit	\$ 10,750	\$ 10,750	\$ 10,750	0.00%	\$ -
916	Required Fees & Legal Publications	\$ 2,550	\$ 2,550	\$ 2,550	0.00%	\$ -
Total		\$ 13,300	\$ 13,300	\$ 13,300	0.00%	\$ -
Profit/Loss/Change		\$ -	\$ -	\$ -	0.00%	\$ -

Beginning Fund Balance 5/1/2021:	\$ 22,316
Estimated Year End Fund Balance at 4/30/2022:	\$ 22,316
Proposed 22/23 Fund Balance:	\$ 22,316

Liability Insurance - Fund 40

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 21/22 Budget</u>	<u>Estimated 21/22 Year End</u>	<u>Proposed 22/23 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 17,000	\$ 17,000	\$ 19,448	14.40%	\$ 2,448
426	PDRMA Safety Rebate	\$ 1,500	\$ 1,500	\$ 1,500	0.00%	\$ -
Total		\$ 18,500	\$ 18,500	\$ 20,948	13.23%	\$ 2,448

Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed 21/22 Budget</u>	<u>Estimated 21/22 Year End</u>	<u>Proposed 22/23 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
906	Property & Casualty Ins	\$ 14,490	\$ 14,490	\$ 13,724	-5.29%	\$ (767)
922	Testing, Equipment	\$ 986	\$ -	\$ 3,486	253.55%	\$ 2,500
923	Staff Training, Testing	\$ 2,300	\$ 800	\$ 3,014	31.04%	\$ 714
926	Safety Program	\$ -	\$ 200	\$ -	#DIV/0!	\$ -
927	First Aid Supplies	\$ 724	\$ 500	\$ 724	0.00%	\$ -
Total		\$ 18,500	\$ 15,990	\$ 20,948	13.23%	\$ 2,447
Profit/Loss/Change		\$ (0)	\$ 2,510	\$ 0	323.53%	\$ 1

Beginning Fund Balance 5/1/2021:	\$48,784
Estimated Year End Fund Balance at 4/30/2022:	\$51,294
Proposed 22/23 Fund Balance:	\$51,294

Paving & Lighting - Fund 85

Revenue		Proposed	Estimated	Proposed	Proposed	Proposed
Account #	Description	21/22 Budget	21/22 Year End	22/23 Budget	Budget % Change	Change
400	Property Taxes	\$ 260	\$ 260	\$ 260	0.00%	\$ -
Expense						
Account #						
769	Paving	\$ 130	\$ -	\$ 130	0.00%	\$ -
770	Lighting	\$ 130	\$ -	\$ 50,000	38361.54%	\$ 49,870
Total		\$ 260	\$ -	\$ 50,130	19180.77%	\$ 49,870
Profit/Loss/Change		\$ -	\$ 260	\$ (49,870)	0.00%	\$ (49,870)
Beginning Fund Balance 5/1/2021:		\$199,201				
Estimated Year End Fund Balance at 4/30/2022:		\$199,461				
Proposed 22/23 Fund Balance:		\$149,591				

IMRF - Fund 60

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 21/22 Budget</u>	<u>Estimated 21/22 Year End</u>	<u>Proposed 22/23 Budget</u>	<u>Proposed % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 61,550	\$ 61,500	\$ 54,000	-12.27%	\$ (7,550)

Expense

<u>Account #</u>						
925	IMRF Contribution	\$ 61,550	\$ 54,000	\$ 54,000	-12.27%	\$ (7,550)

Profit/Loss/Change	\$	-	\$	7,500	\$	-
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Beginning Fund Balance 5/1/2021: \$ 97,673

Estimated Year End Fund Balance at 4/30/2022: \$ 105,173

Proposed 22/23 Fund Balance: \$ 105,173

Worker's Compensation - Fund 50

Revenue		Proposed	Estimated	Proposed	Proposed	Proposed
Account #	Description	21/22 Budget	21/22 Year End	22/23 Budget	% Change	Change
400	Property Taxes	\$ 10,249	\$ 10,052	\$ 10,852	5.88%	\$ 603
Expense						
Account #						
918	Worker's Comp.	\$ 9,948	\$ 10,052	\$ 10,852	9.09%	\$ 904
Profit/Loss/Change		\$ 301	\$ -	\$ -	100.00%	\$ 301
Beginning Fund Balance 5/1/2021:			\$ 32,405			
Estimated Year End Fund Balance at 4/30/2022:			\$ 32,405			
Proposed 22/23 Fund Balance:			\$ 32,405			

Special Recreation - Fund 70

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 21/22 Budget</u>	<u>Estimated 21/22 Year End</u>	<u>Proposed 22/23 Budget</u>	<u>Proposed % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 99,500	\$ 99,500	\$ 99,900	0.40%	\$ 400

Expense

<u>Account #</u>						
560	Manager	\$ 20,465	\$ 20,464	\$ 22,587	10.37%	\$ 2,123
645	Stocking of Lake	\$ 1,100	\$ 1,000	\$ 1,100	0.00%	\$ -
960	NEDSRA Contribution	\$ 71,800	\$ 71,014	\$ 75,390	5.00%	\$ 3,590
961	Spec. Rec. Expenditures	\$ 1,815	\$ -	\$ 1,444	-20.44%	\$ (371)
962	Event Sponsorship	\$ 2,320	\$ 400	\$ 2,000	-13.79%	\$ (320)
966	ADA Improvements and Projects	\$ 2,000	\$ 94,714	\$ 1,400	-30.00%	\$ (600)
Total		\$ 99,500	\$ 187,592	\$ 103,921	4.44%	\$ 4,422
Profit/Loss/Change		\$ 0	\$ (88,092)	\$ (4,021)	-1200520.30%	\$ (4,022)

Beginning Fund Balance 5/1/2021:	\$ 183,997
Estimated Year End Fund Balance at 4/30/2022:	\$ 95,905
Proposed 22/23 Fund Balance:	\$ 91,884

Debt Service - Fund 90

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 21/22 Budget</u>	<u>Estimated 21/22 Year End</u>	<u>Proposed 22/23 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 441,224	\$ 441,224	\$ 446,234	1.14%	\$ 5,010

Expense

<u>Account #</u>						
930	Interest	16,224	\$ 16,224	8,234	-49.25%	\$ (7,990)
950	Bond Principal	\$ 425,000	\$ 425,000	\$ 438,000	3.06%	\$ 13,000
Total		\$ 441,224	\$ 441,224	\$ 446,234	1.12%	\$ 5,010
Profit/Loss/Change		\$ (0)	\$ -	\$ (0)	0.00%	\$ -

Beginning Fund Balance 5/1/2021:	\$ 332,466
Estimated Year End Fund Balance at 4/30/2022:	\$ 332,466
Proposed 22/23 Fund Balance:	\$ 332,466

Capital Projects - Fund 80

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 21/22 Budget</u>	<u>Estimated 21/22 Year End</u>	<u>Proposed 22/23 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
401	Interest Income	\$ 8,000	\$ 2,400	\$ 8,000	0.00%	\$ -
450	Bond Proceeds	\$ -	\$ -	\$ 1,253,000	0.00%	\$ 1,253,000
Total		\$ 8,000	\$ 2,400	\$ 1,261,000	0%	\$ 1,253,000

Expense

<u>Account #</u>						
903	Bank Charges	\$ 100	\$ 20	\$ 100	0.00%	\$ -
991	Capital Projects	\$ 1,026,500	\$ 600,000	\$ 714,927	-30.35%	\$ (311,573)
Total		\$ 1,026,600	\$ 600,020	\$ 715,027	0%	\$ (311,573)
Profit/Loss/Change		\$ (1,018,600)	\$ (597,600)	\$ 545,973	-153.61%	\$ 1,564,573

Beginning Fund Balance 5/1/2021:	\$ 2,954,276
Estimated Year End Fund Balance at 4/30/2022:	\$ 2,356,676
Proposed 22/23 Fund Balance:	\$ 2,902,749